

**Accounting Fundamentals**

<b>Career Cluster</b>	Business Management, Marketing and Finance
<b>Program of Study</b>	Business Administration
<b>NLPS Sequence</b>	C
<b>Course Code</b>	4524
<b>Course Description</b>	<i>Accounting Fundamentals introduces the language of business using Generally Accepted Accounting Principles (GAAP) and procedures for proprietorships and partnerships using double-entry accounting. Emphasis is placed on accounting principles as they relate to both manual and automated financial systems. This course involves understanding, analyzing, and recording business transactions and preparing, analyzing, and interpreting financial reports as a basis for decision-making.</i>
<b>Prereq(s)/Co-Req(s)</b>	Principles of Business Management

## Next Level Programs of Study



<b>Credits</b>	Credits: 2 semester course, 2 semesters required, 1 credit per semester, 2 credits maximum	
<b>Counts Toward</b>	Counts as a directed elective or elective all diplomas	
<b>Dual Credit Status</b>	X (PCL/CTE)	
<b>Additional Notes</b>	Principles course is not required until 24-25 school year because this course is included in Perkins V pathways. Formerly Introduction to Accounting	
ADDITIONAL COURSE INFO		
<b>Funding</b>	High Value	Level I
<b>Bulletin 400</b>	<ul style="list-style-type: none"> <li>● Business Education 7-12</li> <li>● Distributive Education K-12</li> </ul>	
<b>Rules 46-47</b>	<ul style="list-style-type: none"> <li>● Business Education 9-12</li> <li>● Marketing Education 9-12</li> <li>● Distributive Education K-12</li> <li>● Business Education with Vocational Endorsement 9- 12</li> <li>● Occupational Specialist I, II or III in related course approved for a CTE pathway</li> </ul>	
<b>Rules 2002</b>	<ul style="list-style-type: none"> <li>● Business with high school setting</li> <li>● CTE: Marketing with high school setting</li> <li>● CTE: Business Services &amp; Technology with high school setting</li> <li>● Workplace Specialist: Accounting &amp; Finance 9-12</li> </ul>	
<b>REPA/REPA 3</b>	<ul style="list-style-type: none"> <li>● Business 5-12</li> <li>● CTE: Business Services &amp; Technology 5-12</li> <li>● CTE: Business &amp; Information Technology 5-12</li> <li>● CTE: Marketing 5-12</li> <li>● Workplace Specialist: Accounting &amp; Finance 9-12</li> <li>● CTE: Trade &amp; Industrial: Accounting &amp; Finance 5-12</li> </ul>	
POSTSECONDARY AND CREDENTIAL INFORMATION		
<b>ITCC Course Alignment</b>	ACCT 101: Financial Accounting	
<b>VU Course Alignment</b>	ACCT 100: Basic College Accounting	
<b>Four Yr Course Alignment</b>	ISU: BUS 201; PNW: ACC 20000; USI: ACCT 201 ISU: Principles of Accounting I; PNW Introductory Accounting; USI: Accounting Principles I	
<b>Postsecondary Credential</b>	ITCC: CT Business Administration; TC Business Administration (52.0201); VU: CG Accounting (52.0305)	
<b>Liberal Arts/Sciences Requirements</b>	ITCC: ENGL 111 English Composition, IVYT 114 Student Success in Business, Humanities/Social & Behavioral 3-4 hours	
<b>Promoted Certifications</b>		
CONTENT STANDARDS AND COMPETENCIES		